



SES COLLEGE SREEKANDAPURAM

(Accredited by NAAC with 'B' Grade) Affiliated to Kannur University



Criterion 6

Governance, Leadership and Management

6.4 Financial Management and Resource Mobilisation

6.4.2 Funds/Grants received from non Government bodies, individuals, philanthropers during the year



The Principal
SES College
Sreekandapuram

Independent Practitioner's Report on the Statement of Annual Expenditure for Financial Year 2020-2021

1. This Report is issued in accordance with the terms of our engagement letter dated 30th November 2021.
2. The accompanying Statement of Annual Expenditure for Financial Year 2020-2021 (hereinafter referred to as the "Statement") contains the details as required pursuant to compliance with the terms of our engagement, which we have initialled for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of SES College and Sreekandapuram Educational Society (hereinafter the "Institution"), including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Institution provides all relevant information supporting the above Statement.

Practitioner's Responsibility

5. Pursuant to the requirements of the engagement letter, it is our responsibility to provide a reasonable assurance whether the amounts in the Statement of Annual Expenditure for the year ended 31-03-2021 have been accurately extracted from the Books of account of the institution;
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics published by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



Opinion

8. Based on our examination, as above, we are of the opinion that the amounts in the Statement in respect of Annual Expenditure have been accurately extracted from the Books of account for the year ended 31-03-2021.

Restriction on Use

9. The report is addressed to and provided to the Principal of SES College, Sreekandapuram, solely for the purpose to submit the accompanying Statement to National Assessment and Accreditation Council, India, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Thomas and Thomas
Chartered Accountants
Firm Reg No: 004396S



CA K K VIJAYAN, FCA, DISA (ICAI)
Partner
Membership Number: 222280
UDIN: 2122280AAAAFY6849

Kannur
03 December 2021



SES COLLEGE , SREEKANDAPURAM, KANNUR -670631

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	31-03-2021 ₹	INCOME	31-03-2021 ₹
SES Aided College		SES Aided College	
Salary	26498179.00	Salary Fund	26498179.00
Arts	34760.00	Arts	140000.00
Admission Fee	23595.00	Admission Fund	23720.00
Audio visual	18005.00	Alumini Fund	15200.00
Bus Expense	976441.20	Association Fund	53780.00
Chemistry Lab Equipment	3520.00	Audio visual Fund	18005.00
Coperative Store	162787.00	Bus Fee	828128.00
College Library	20507.00	Chemistry Lab Equipment	7000.00
Endowmnet for 40 student	40000.00	Calender	27215.00
Financial Support to attend seminar	3600.00	Coperative Store	118174.00
Governement Fund - NCC	11565.00	College Library	28000.00
Governement Fund - WSS	137600.00	College Union	6000.00
Library	67520.00	Governement Fund - NCC	11565.00
Lab	82590.00	Governement Fund - WSS	137600.00
Physics Lab equipment	10120.00	Laboratory Fund	82620.00
Sports	54394.00	Library Fee	67750.00
Student Aid Fund	8845.00	Magazine Fund	64860.00
		Medical Inspection	17195.00
		Registration	49271.00
		Physics Lab equipment	11900.00
		Philanthropist Fund	60150.00
		Sports	140010.00
		Stationery	34580.00
		Student Aid Fund	10605.00
		Women study	21525.00
	28154028.20		28473032.00
SES Society			
Computer and Printer	9500.00		
Internet & Telephone Charges	5975.00		
Postage Charges	4000.00		
Printing and Photostat	28578.00		
Refreshment Expenses	1170.00		
Stationery	1377.00		
Sundry Expenses	60.00		
Travelling Expenses	3550.00		
Electrical Work Expenses	1187.00		
Lock and Key Expense	451.00		
Cleaning Expense	2620.00		
	58468.00		0.00



<u>SES College PTA Fund etc</u>		<u>SES College PTA Fund etc</u>	
Admission Expenses	4847.00	Grant to Ladies Hostel	113400.00
Computer Repairs	12682.00	Membership Fee	31800.00
Counseling for students	2000.00	PTA Welfare Fund	499850.00
College Union Fund	6000.00		
Endowment Professional Expense	2070.00		
Grant to Ladies Hostel	212667.00		
Seminar Expenses	16000.00		
University Exam Expenses	1000.00		
Sundry Expenses	69161.00		
Miscellaneous Fund	6600.00		
Printing and Stationary	1512.00		
PTA Membership Fee	900.00		
PTA Welfare Fund	92000.00		
Refreshment Charge	690.00		
Remuneration for Guest lecturer	240500.00		
	668629.00		645050.00
<u>SES Unaided College</u>		<u>SES Unaided College</u>	
Advertisement Expenses	75510.00	Admission Fees	54500.00
Audit Fee	32130.00	Union Fee	54000.00
Bank Charges	2569.45	Donations- Voluntary Contributions	5430000.00
Building Tax	9591.00	ESIC Collection	21005.00
Charity Expenses	139657.00	Exam and Celebrations Fee	106800.00
Depreciation	1845957.59	Interest Received	17490.37
Ecco Running Expenses	38490.00	Library Fee	53000.00
Electricity Charges	253219.00	Miscellaneous Income	28160.00
EPF Administration Fee	9964.00	PF Collection	244211.00
ESIC Contribution	105897.00	Students Development Fund	40000.00
Honorarium to Secretary	12000.00	Tuition Fees Collected	7115900.00
I.S.O Certification	35000.00		
Insurance	15718.00		
Internet & Telephone Charges	66859.00		
Land Tax	10847.00		
Locker Rent	952.00		
Legal Charges	90000.00		
Marginal Increase Fee	35000.00		
Miscellaneous Expense	32782.00		
Municipal Tax	2500.00		
NAAC Activity Expenses	140000.00		
News Paper & Periodicals	10510.00		
NOC	4880.00		
PF Contribution	402495.00		
Postage & Courier Charges	2707.00		
Printing & Stationery	52603.00		
Professional Charges	20000.00		
Refreshment Charges	13327.00		
Repairs and Maintenance	65041.00		



Salaries & Allowances	4005479.00		
Service charge	14940.00		
Student Development	17545.00		
Travelling Expense	45677.00		
University Affiliation Fee	275638.00		
Website	28550.00		
	7914035.04		13165066.37
Total Expenditure	36795160.24	Total Income	42283148.37
Excess of Income over Expenditure	5487988.13		
TOTAL	42283148.37	TOTAL	42283148.37
Capital expenditure		Capital Receipt	
College		College	
Construction	2840000.00	Government Grant - RUSA	6500000.00
	2840000.00		6500000.00
Society			
Building under construction	2852879.00		
Furniture and fittings	15018.00		
	2867897.00		0.00

In terms of our Independent Practitioner's Report
on the Statement of Income and Expenditure of even date.

For SES COLLEGE, SREEKANDAPURAM

For Thomas and Thomas
Chartered Accountants

Principal

CA K K VIJAYAN, FCA, DISA (ICAI)
Partner
Mem No. 222280

Kannur
03-12-2021



SES COLLEGE , SREEKANDAPURAM, KANNUR -670631**STATEMENT OF EXPENDITURE INCURRED DURING THE YEAR 2020-2021****1. Expenditure incurred on maintenance of infrastructure (physical and academic support facilities)**

Item	Amount
Physical Facilities	₹
Physics Lab equipments	10,120.00
Chemistry Lab equipments	3,520.00
Arts	34,760.00
Audio visual	18,005.00
Bus Expense	9,76,441.20
Coperative Store	1,62,787.00
Lab	82,590.00
Computer and Printer	9,500.00
Electrical Work Expenses	1,187.00
Cleaning Expense	2,620.00
Computer Repairs	12,682.00
Grant to Ladies Hostel	2,12,667.00
Eecco Running Expenses	38,490.00
Electricity Charges	2,53,219.00
Repairs and Maintenance	65,041.00
Service charge	14,940.00
Total (A)	18,98,569.20
Academic Facilities	
NCC	11,565.00
WSS	1,37,600.00
Sports	54,394.00
Admission Fee	28,442.00
Internet & Telephone Charges	72,834.00
Printing and Photostat	28,578.00
College Union Fund	6,000.00
Seminar Expenses	16,000.00
University Exam Expenses	1,000.00
Sundry Expenses	69,161.00
I.S.O Certification	35,000.00
Marginal Increase Fee	35,000.00
NAAC Activity Expenses	1,40,000.00
Printing & Stationery	52,603.00
Professional Charges	20,000.00



University Affiliation Fee		2,75,638.00
Website		28,550.00
Total	(B)	10,12,365.00
Expenditure for Infrastructure augmentation excluding salary		
Construction		28,40,000.00
Self Financing Block		28,52,879.00
Furniture and fittings		15,018.00
Total	(C)	57,07,897.00
Grant Total	(A+B+C)	86,18,831.20

2. Purchase of Books and Journals

Library Service Type	Existing		Newly added		Total	
	Number	Value	Number	Value	Number	Value
Text Book	20,080	31,64,826.00	123	62,091.00	20,203	32,26,917.00
Journals	27	48,768.00	4	9,500.00	31	58,268.00
Periodicals	71	61,560.00	7	5,500.00	78	67,060.00
Newspaper	16	49,400.00	---	---	16	49,400.00
	20,194	33,24,554.00	134	77,091.00	20,328	34,01,645.00

3. IT Infrastructure

Particulars	Existing	Added	Total
Total computer	129	11	140

4. Student Aid Fund

Name	Class	Amount ₹
Soorya V	II BSC CHEMISTRY	989.00
Aswathi K	II BSC CHEMISTRY	982.00
Vishnu M V	I BSC PHYSICS	982.00
Shahala K P	II BA ECONOMICS	982.00
Abhayasree K V	II BA ECONOMICS	982.00
Shifanas M	II BA ECONOMICS	982.00
Anupriya K V	II BA ECONOMICS	982.00
Aiswarya KS	II BA ECONOMICS	982.00
Nadiya P	II BA ECONOMICS	982.00
Total		8,845.00



5. Financial Support to attend conference

Name of Teacher	Name of conference	Amount ₹
Dr Sreekumar.N.M	Online Education in Higher Education instution	200.00
Dr Dhanya AC	Online Teaching Learning and Evaluation	200.00
Ms .Seena PP	Advanced cocepts for developing MOOCS	200.00
Mr. Sajeesh T J	Advanced cocepts for developing MOOCS	200.00
Mr. Preju K Paul	Advanced cocepts for developing MOOCS	200.00
Mr. Samson Rajan	Advanced cocepts for developing MOOCS	200.00
Dr. Rejith P P	Introduction /Orientation Programme for Faculty in Universities/Colleges/Institutes of Higher Education	300.00
Rasina M P	LaTeX Document preperation S ystem	200.00
Silja C	Introduction /Orientation Programme for Faculty in Universities/Colleges/Institutes of Higher Education	300.00
Salija P V	Orientation Programme for Faculty in Universities/Colleges/Institutes of Higher Education	300.00
Saumya Maria Jacob	Orientation Programme for Faculty in Universities/Colleges/Institutes of Higher Education	300.00
Dr. Sunitha Joseph	Pedagogical Training on Tools for Online Teaching Learning and Evaluating	200.00
Nasreena P K	National conference Titled 'Critique and constrauctions : Contemporary Writtings in histories	200.00
Gopalakrishnan P R	Development Programme on Open Source Tools For Research	200.00
Shyna Janardhanan	Research Methodology and Data Analysis	200.00
Shabeena Backer	Faculty Development Programme	200.00
Total		3,600.00

6. Funds/ Grants received from Non Government bodies/ Institutions	Amount ₹
PTA Welfare Fund	4,99,850.00
Philanthropist Fund	60,150.00
Donations - Voluntary Contributions	54,30,000.00
Total	59,90,000.00



7. Other expenditure	Amount ₹
Annual Alumini Meet	15,200.00
Endowment for 40 Students	40,000.00
Total	55,200.00

Total expenditure(1+2+3+5+6+7)	₹ 1,47,53,567.20
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In terms of our Independent Practioner's Report
on the Statement of Expenditure of even date.

For SES COLLEGE, SREEKANDAPURAM

For Thomas and Thomas
Chartered Accountants

Principal

CA K K VIJAYAN, FCA, DISA (ICAI)

Partner

Mem No. 222280

Kannur

03-12-2021

